

Decision Details

Decision Name HUNTINGDONSHIRE DISTRICT
COUNCIL VENTURES LTD -
SHAREHOLDER
REPRESENTATIVES AND
REFERENCE GROUP

Date of Decision 21 June 2018

Decision maker Cabinet

RECOMMENDS TO COUNCIL:

- Describe the Decision taken**
1. To appoint a Shareholder Representative to act on behalf of the Council as Shareholder of the Council's Local Authority Trading Company;
 2. To approve the Shareholder Representative's Terms of Reference appended to the report now submitted, and
 3. To approve the establishment of a Shareholder Reference Group comprising four Councillors to be politically balanced.

What were the reasons for taking the Decision?

A mechanism is required for decisions to be taken on behalf of the Council as the Shareholder of its Local Authority Trading Company. Legal advice and nationally recognised best practice indicate that separate arrangements should be established to exercise the Shareholder role and the appointment of a Shareholder Representative together with a Shareholder Reference Group will achieve what is required in a way that best serves the circumstances of the Council.

What alternative options were considered and rejected?

None considered.

Conflict of interest and dispensation

None.

Is the decision a Key Decision?

No

Was the decision included in the Forward Plan No

Was the decision subject to the urgency proceedings? No

List the background papers to any report considered by the Decision Taker None

Person Making this report Ms Melanie Stimpson

Date upon which the Decision will come into force, subject to no call-in Not subject to call-in.

Accompanying Documents Shareholder Representatives and Reference Group